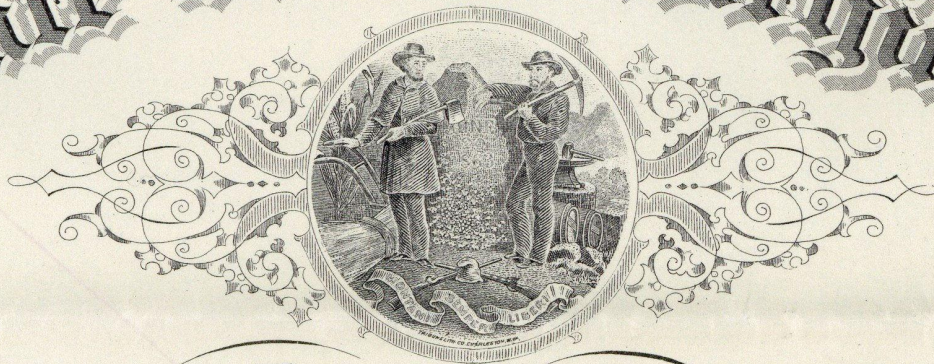


# State of West Virginia



## CERTIFICATE

I, *Stuart F. Reed, Secretary of State*  
*of the State of West Virginia, hereby certify that*

G. W. Fleming, President of

OHIO & BIG SANDY LAND ASSOCIATION,

a corporation created and organized under the laws of the State of West Virginia, has certified to me under his signature and the corporate seal of said corporation, that, at a meeting of the stockholders of said corporation, regularly held in accordance with the requirements of the law of said State, at the office thereof, No. 14 Wall Street, in the City of New York, on the 31st day of May, 1916, at which meeting a majority of stock of such corporation being represented by the holders thereof in person or by proxy and voting for the following resolution, the same was duly and regularly adopted and passed, to wit:

"RESOLVED, that the authorized capital of Ohio & Big Sandy Land Association be reduced from one thousand (1,000) shares of the par value of one hundred dollars each to three hundred and sixty (360) shares of the par value of one hundred dollars each, so that the authorized capital stock of said corporation shall be Thirty-six thousand (\$36,000) dollars."

WHEREFORE, I do declare said decrease of the authorized capital stock as set forth in the foregoing resolution authorized by law. \_\_\_\_\_



Given under my hand and  
the Great Seal of the said State,  
at the City of Charleston, this  
FIFTEENTH day of  
JUNE 19 16.

*[Handwritten signature]*

Secretary of State.

4  
Certificate dated June 15, 1916  
authorizing decrease in  
capital stock of Ohio & Big  
Sandy Land Association from  
\$100,000 to \$36,000, as per  
resolution passed at stock-  
holders' meeting held  
May 31, 1916.