

STATEMENT OF CONDITION

THE FIRST GUARANTY BANK

MARTIN, KENTUCKY

ASSETS		LIABILITIES	
Cash and Due from Banks	\$ 995,960.75	Deposits	\$6,586,858.87
U. S. Government Bonds	2,426,863.78	Capital	200,000.00
Municipal Bonds	968,018.04	Surplus	150,000.00
Loans and Discounts	2,619,823.21	Undivided Profits	144,776.84
Banking House	74,688.26	Reserves	38,679.09
Furniture and Fixtures	28,214.36		
Other Assets	6,746.39		
TOTAL	\$7,120,314.79	TOTAL	\$7,120,314.79

Officers:

B. F. Reed, Chairman of Board
 Glenn C. Spradlin, President
 A. H. Mandt, Vice-President
 L. B. Brashear, Vice-President
 Ben J. Spradlin, Vice-President
 B. Alvin Reed, Secretary
 Wesley Campbell, Cashier
 Betty Hutchinson, Asst. Cashier
 Wanda F. Hayes, Asst. Cashier

Directors:

A. H. Mandt
 B. F. Reed
 Wayne Stumbo
 Glenn C. Spradlin
 Jake C. Cooley
 L. B. Brashear
 Ben J. Spradlin
 B. Alvin Reed
 H. O. Zimmerman
 George E. Evans, Jr.

COMPARE THIS PROTECTION!

THE UNITED STATES GOVERNMENT THROUGH ITS AGENCY, THE FEDERAL DEPOSIT INSURANCE CORPORATION, INSURES FIRST GUARANTY BANK ACCOUNTS TO \$15,000 BUT OUR OWN SOUND MONEY POLICIES AND HIGH LIQUIDITY PROTECTS THEM TO MUCH HIGHER AMOUNTS, \$25,000, \$50,000, \$100,000 AND MORE. FUNDS IN OUR BANK ARE CAREFULLY INVESTED IN UNITED STATES GOVERNMENT BONDS, MUNICIPAL

BONDS, FIRST MORTGAGES ON GOOD REAL ESTATE AND OTHER APPROVED COLLATERAL. THESE POLICIES MAKE THE ADDED AND EXTRA PROTECTION WE OFFER OUR DEPOSITORS AND THIS IS WHAT ALL DEPOSITORS WANT. WE INVITE YOU TO COMPARE OUR FINANCIAL STATEMENT WITH THE FINANCIAL STATEMENT OF ANY BANK WHEREVER LOCATED.

THE FIRST GUARANTY BANK

"Your Friendly Home Owned Bank"

MARTIN, KENTUCKY

TEXT OF STRIP-MINE DECISION BY CIRCUIT JUDGE CORNETT

Circuit Judge John Chris Cornett's opinion in the Knott county strip-mine case follows:

"The owners of the minerals and the owners of the surface have separate and distinct rights and estates.

"With the ownership of these estates go the right of use and enjoyment which are in a sense relative, and which should be exercised by each owner with due regard for the rights of the other owner.

"The owners of the surface may use and enjoy their property in any legitimate manner not inconsistent with the rights of the owners of the minerals and vice versa.

"In the conduct of their mining operations, the owners and operators of the mines should exercise that degree of care which a just consideration for the rights of the surface owners demands. They must guard against injuries to the life and limb and property of others.

"The surface owners have no right to destroy the estate and rights of the mineral owners, and the owners of the minerals have a limited right to use the surface to reach and remove the minerals.

"This right conveyed by the mineral deed is limited to the right to use the surface. Nowhere are the mineral owners granted the right to destroy the surface, and improvements hereon. Such construction would truly be adverse to all humanity and public policy.

"It is the opinion of the court that the prevailing manner in mining coal in 1905—at the time of the conveyance of the minerals, herein—was intended and contemplated by the parties to the original mineral deed to be the methods to be used in mining and removing the coal.

"They intended that the customary manner in mining coal then prevailing would be used, and any exemption thereunder, from liability to damages, would be limited to the damages that might be caused by such contemplated method of mining.

"Hence the owners, lessors or lessees of the coal would be liable in damages to the surface owners for any destruction to the surface, timber, vegetation, water supply, including wells or springs, fences, building or other improvements caused by the strip and auger method of mining.

"The surface owners' predecessors in this conveyance exempted the mineral owners for damages only contemplated as resulting from the conventional deep-mining method in use at that time. Such exemption for the payment of damages would not be construed to include the right to commit total destruction.

"The right to use does not convey the right to destroy. If such were the rule, then no one could safely conserve or improve or build upon the surface lands wherein the coal had been severed and conveyed by the broad form deed. All ambition to improve such lands would be abated, and progress in said community, would be destroyed.

"It is therefore ordered and adjudged that the defendants

under the law have a right to mine the coal in question by the strip and auger method, this being a method recognized by the legislature wherein legislation has been passed regulating this method of mining for coal.

"In the use of mining by this method the defendants will be liable to pay in damages to the plaintiffs for any destruction to their estate in the land, including surface, timber, vegetation, water supply, fences, buildings or other improvements thereon."

Martin County Tots Are Burned to Death As Home Is Levelled

Inez, Ky.—Two small brothers apparently playing with toys on a couch, were burned to death recently as fire destroyed their home about five miles south of Warfield in Martin county.

Dead are George White, Jr., 13 months, and Lewis White, 2. They were the sons of Mr. and Mrs. George W. White. A 4-year-old son also in the house escaped injury.

Martin County Coroner John Callahan said the fire apparently started about noon while the mother was in the home of her father-in-law, Joseph White, about 500 yards away.

Mrs. White told Callahan she had just been out of the house "just a few minutes" when she heard her sister-in-law screaming that the house was surrounded by flames.

Callahan said no fire units were called and that it was about 4:30 before the bodies could be removed from the house. The badly burned bodies, he said, were found on a couch and toys were scattered nearby.

Callahan said the father was working at a mine about five miles from home. The cause of the fire was undetermined he said. The home was heated by coal.

CHEESE PRODUCTION

Kentucky ranks fifth among the states in the production of American cheese, says the Kentucky Department of Agriculture.

Irving Air Chute Donates Seat Belts For School Buses

Frankfort—The Irving Air Chute Company made a major contribution to traffic safety in Kentucky recently by donating enough seat belts to Kentucky's school districts to equip the driver's seat of every school bus presently in operation not now equipped with a seat belt for the driver. This will add up to approximately 4,000 seat belts.

At present, approximately 900 of the more than 4,900 school transportation vehicles in the state have a seat belt for the driver. The school districts will assume responsibility for the shipping costs and installation of the belts.

HISTORICAL EXHIBITS OFFERED

Among exhibits at the Kentucky Historical Society Museum in the Old State House, Frankfort, are Daniel Boone's watch, and spectacles and a shawl-pin worn by Davy Crockett.

JAMES E. ALLEN
WATER WELL DRILLING
Langley, Ky.
Phone BU 5-3225

TIMES WANT ADS PAY—
USE THEM TODAY!

Dr. Edward B. Leslie

DENTIST

Wright Bldg., Prestonsburg
Office Phone — 886-2010
Residence Phone — 886-6131

CARD OF THANKS

We would like to take this means of thanking everyone who helped us upon the passing of our mother, Sarah Parker. We especially wish to thank those of you who sent flowers, food, or did anything to help; and a special thanks to the ministers of the United Baptist Church and the Hall Brothers Funeral Home for its fine service.

THE FAMILY

TIMES WANT ADS PAY—
USE THEM TODAY!

ADMINISTRATORS' NOTICE

Administration has been granted on the following estates, and all persons having claims against same are hereby notified to file their claim or claims, properly verified according to law, with the administrator of such estate at the address shown below on or before March 1, 1967:

NAME	ESTATE	ADDRESS
Lillie Campbell	J. E. Campbell	Garrett, Ky.
Aileen Collins	Lewis Collins	Eastern, Ky.
Christina Compton	Palmer Compton	Allen, Ky.
Henry Morris	Alex L. Morris	Hippo, Ky.
Muriel Martin	Bill Johnson	Bypro, Ky.
Walker Jones	Ella Burgey	Price, Ky.
Mary J. Hall	Elkaner Frazier	134 Clearview Ct. St. Mary's, Ohio
E. K. Frazier, Jr.	Elkaner Frazier	115 North Hickory St. Mary's, Ohio
Myrtle Martin	Pearl Martin	McDowell, Ky.
Hattie Huffman	Dewey Huffman	Garrett, Ky.
Scott Hall	Susanna Anderson	Wheelwright, Ky.
Henry Johnson	Willie Johnson	Blue River, Ky.
Dora M. Honaker	James H. Honaker	Harold, Ky.
Green Johnson	Mary Johnson	Hi Hat, Ky.
Clyde Turner	Charles Turner	Garrett, Ky.
Ben Mosley	Ossie Chaffins	Minnie, Ky.
Ettie Crum	Malcolm Crum	Banner, Ky.
Hattie Hall	Willie Hall	Bevinsville, Ky.
Robert Stanley	Cora Lou Stanley	Bevinsville, Ky.
Margaret Conley	Roy Conley	Wheelwright, Ky.
Inez S. Hammonds	Talmage Seutchfield	Water Gap, Ky.
Agnes Deshotel	Sheldon Deshotel	Wheelwright, Ky.
Geraldine Dye	Kenis Dye	Price, Ky.
Mable Blackburn	Harve Spears	Endicott, Ky.
Lula Brown	Delmas Brown	Langley, Ky.
Joe Hobson	Mike Blevins	Prestonsburg, Ky.
Richard Bowens	Marion Kidd	Drift, Ky.
Elmer Reffitt	Tommy L. Reffitt	Pyramid, Ky.
Stephens W. Clark	Emilou Clark	Wheelwright, Ky.
James A. George	Dockie Layne	Betsy Layne, Ky.
Jack Sellards	Ruth Fannin	Stanville, Ky.
Wanda L. Gregory	Mae D. Gearheart	Martin, Ky.
Emma Roberts	Fred Roberts	Weeksby, Ky.
Darvin C. Wells	Monroe Hall	Auxier, Ky.
Henry Johnson	Willie Johnson	Blue River, Ky.
Lizzie Hall	William Tack Hall	Honaker, Ky.
John H. Case	Lena Fannin	Honaker, Ky.
Shelia Cooper	Wilbur Cooper	Estill, Ky.
Walker Cline	Ruben McCoy	Prestonsburg, Ky.
Nannie Hall	Albert Hall	Bevinsville, Ky.
Paul Ross	Lillie Ross	Price, Ky.
Viola Bingham	Alex Bingham	Box 254 Prestonsburg, Ky.
Myrtle Whitt	Calvin C. Davis, Jr.	Amba, Ky.
Naomi Akers	J. E. (Jake) Akers	Dwale, Ky.
Ronald D. Music	Donna Jean Music	E. Point, Ky.
Cassie Hall	Earl Hall	Hi Hat, Ky.

C. OLLIE ROBINSON
Clerk, Floyd County Court

12-22-3t

ANNOUNCEMENT

We are happy to announce the appointment of

GLENN ANDERSON, Jr.



LIFE
AND
HOSPITALIZATION

ANDERSON
INSURANCE
AGENCY

Richmond Plaza 2B
Prestonsburg, Ky.

as our representative in Eastern Kentucky

JOHN HANCOCK MUTUAL LIFE INSURANCE CO.

McKAY REED COMPANY, GENERAL AGENT

MARION E. TAYLOR BLDG.

LOUISVILLE, KY.

Going-Out-of-Business SALE!!

Beginning Thursday, January 5th, at York's

YORK FURNITURE COMPANY IS CLOSING DOWN ITS PRESTONSBURG STORE!

EVERYTHING IN STORE AND WAREHOUSE MUST GO! ..

ENTIRE INVENTORY MUST BE LIQUIDATED BY JANUARY 31st!

ALL FURNITURE AND APPLIANCES AT YORK'S HAVE BEEN GREATLY REDUCED FOR THIS ABSOLUTE SELL-OUT! MANY ITEMS ARE REDUCED TO 1/2 PRICE AND LESS; MANY APPLIANCES WILL NOW BE SOLD AT DEALER'S COST, AND BELOW.

ANY ITEM OF LIVING ROOM, BEDROOM OR DINING ROOM FURNITURE (IN ALL STYLES), DINETTE SETS, PICTURES, TV's, MATTRESSES AND SPRINGS, MIRRORS, LAMPS, WASHERS, DRYERS, REFRIGERATORS, FREEZERS, STOVES, Etc. --WHATEVER YOUR NEED IN FINE-QUALITY FURNISHINGS AND APPLIANCES--YOU CAN GET IT NOW AT TREMENDOUS SAVINGS DURING THIS FINAL GOING-OUT-OF-BUSINESS SALE. VISIT YORK'S -- HELP THEM DEplete THEIR STOCK. AT A BIG SAVINGS TO YOU! ALSO, THROUGH THE MARTIN STORE, YORK'S EXCELLENT SERVICE WILL BE MAINTAINED ON ALL APPLIANCES SOLD, AS USUAL.

YORK FURNITURE COMPANY

PHONE 886-8051

PRESTONSBURG, KY.

